

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 10347]
May 7, 1990

Closing of Mutual Aid Savings and Loan Association

*To All Depository Institutions in the Second Federal
Reserve District, and Others Concerned:*

We have been advised that effective May 4, 1990, the Director of the Office of Thrift Supervision, Department of the Treasury, determined that a ground for the appointment of a receiver existed for Mutual Aid Savings and Loan Association, Manasquan, New Jersey ("Old Mutual Aid"). Resolution Trust Corporation (the "RTC") was appointed receiver for the purpose of liquidation. Mutual Aid Federal Savings and Loan Association, Manasquan, New Jersey ("New Mutal Aid"), a newly chartered Federal savings association, has been organized to take over the assets and liabilities of Old Mutual Aid. The RTC has been appointed the conservator of New Mutual Aid.

New Mutual Aid has agreed to accept presentment of cash items payable by, through, or at Old Mutual Aid and to accept the return of cash items originally deposited at Old Mutual Aid. New Mutual Aid will use the routing number previously used by Old Mutual Aid (2212-7215-4).

E. GERALD CORRIGAN,
President.